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ABSTRACT IN ENGLISH

Information asymmetry and accounting issues

Gábor TÓTH

ABSTRACT: The object of this paper is information asymmetry and accounting issues. The examination of information asymmetry is relevant in different research areas, in accounting as well. The aim of this paper is describe the problems of information asymmetry and the questions and researches in connection with it in the field of accounting. I explain in the article what is contra selection, moral hazard and how is possible to mitigate the risk of these problems. The application of signals and the appropriate incentive systems are indispensable to mitigate these problems. After the related economics definitions were presented, I show the asymmetric characteristic of the Hungarian accounting regulation with the help of examples. Finally I review the researches in the field of accounting in connection with information asymmetry. I present the most common methods and the results of these researches as well. As a result of this research the relationship between asymmetric accounting regulation and the mitigation of information asymmetry between the market players show itself. This finding (paradox) is suggested by several prior researchers.

KEYWORDS: Information asymmetry, Earnings management, Hungarian Law of Accountancy, Timely loss recognition

JEL Codes: M12, M41

The role of public services in territorial competitiveness

Tamás SZABÓ – Csilla OBÁDOVICS

ABSTRACT: Numerous studies on spatial economics discuss the criteria of the examination of regions' competitiveness. These studies mostly choose the economic and human potential of the examined fields as the basis of their disquisition. However, the role of public services is commonly not included in these studies reflecting management aspects. Moreover, the direct or indirect impact assessment on the regions' competitiveness, implemented by the state as the invisible hand, is also generally ignored.

Besides the partial examination of the literature on territorial competitiveness, this study attempts to explore the connection points between the oft-invoked literatures of territorial competitiveness and the functions of competitiveness of public goods. As part of this effort, the authors examine the possibility of creating a model with the indicators of territorial competitiveness. This model would be based on complex structural equations and it would also include the relevant functions of public services.

KEYWORDS: public services, territorial competitiveness, SEM model, latent variable model

JEL codes: H83, C31, R12

The Hungarians' Opinion of the European Pillar of Social Rights Proclaimed in Gothenburg

Gyula LÁSZLÓ – Norbert SIPOS

ABSTRACT: The study focuses on the European Pillar of Social Rights adopted at the Gothenburg Social Summit in November 2017. About 20 years have passed since the publication of the most recent social document at European level. The main achievement of this meeting is the commitment of the European Parliament, the European Council, and the European Commission to the 20 principles and the right structured among the three main themes.

In the light of the European declaration, we also considered important the Hungarian assessment of the European Pillar of Social Rights by sending out a standard online questionnaire. On the one hand, it was important to raise the awareness of the existence of the Pillars; on the other hand, we intended to show the extent of the differences between the values of importance and satisfaction given by respondents (public opinion). It can be stated that there is a significant difference in each case, which means that every factor is more important than it is achieved. It is to be highlighted, that the perception of solidarity and questions focusing on social aspects are extremely low. Based on the results, we believe that this is a very strong sign that in Hungary all actors involved in social dialogue have to make significant efforts to develop the citizens, the institutions, to raise the general awareness of the 20 principles and rights of Gothenburg.

KEYWORD: Social summit, Gothenburg, European Pillar of Social Rights

JEL codes: J58, J88, K31

A Comparison of the Cooperative Structure in Indonesia and Hungary

Rosita Widjojo

ABSTRACT: Agriculture cooperatives have a unique organization structure in which the main focus is to benefit the members who act also as owners. However, organizational and management problems exist in agriculture cooperatives. In some European countries, the formation of agricultural organizations has made a significant contribution to the development of agriculture over the last century. These cooperatives were usually initiated by small-scale farmers, as a response to their weak position in the market. By joining forces, farmers have the advantage of improving their position to obtain better prices and services for the purchase of inputs and the marketing of farm produce. In developing countries, the experience has been more mixed. Most failure stories usually come from the misuse of the cooperative concept for ideological or political purposes, resulting in poorly developed or unsustainable cooperatives. However, current trends in market-oriented reform, privatization, decentralization and participation, cooperatives are rediscovered as a suitable organizational structure for farmers to improve their livelihoods and welfare. Agricultural unions in which the members both participate and contribute can become powerful instruments for the development of the rural economy.

KEYWORDS: cooperatives, agriculture, organizational structure, issues

JEL codes: O13, Q13, P13

Strategic vision in the press of the period of regime change in Hungary

Frang Gizella

ABSTRACT: By studying the contemporary press of the period before the period of regime change it can be declared as part of the preparation mechanism of the changes. In this sense the changes can not be linked to a specific date, but at the same time the election campaign preceding the accession into office of „the first, free elected government” brought the freedom of thoughts, the faith in the individual life goals as well as the political diversity.

By the narrative analysis of the contemporary media we can witness such an information explosion – following a party instructed, censored press – which the average citizen of that time was not prepared for, and therefore he/she couldn't handle it properly. All these highlights the reasons of the public and entrepreneurial experimentations following this periode, and can give partly an explanation regarding the difficulties of developing the long term economical strategies later, but at least it can shade it.

KEYWORDS: regime change, press, national strategy, pluralism, thematics.

JEL codes: E6, F15, P21

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